The Dun & Bradstreet Corporation

C-7150-3

Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 32, No. 3
March 1990

News

For Immediate Release

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NEW INCORPORATIONS DECREASE 6.8 PERCENT IN MARCH

NEW YORK, May 18--New business incorporations decreased 6.8 percent to 63,879 in March of 1990 from 68,521 a year ago, according to The Dun & Bradstreet Corporation.

For the year-to-date, the number of new business incorporations decreased by 1.1 percent to 180,218 from 182,173 in 1989.

Twenty-three states reported increases for 1990, with five reporting increases greater than 15 percent. Idaho reported the sharpest increase, up 85.0 percent to 812 from 439; followed by South Dakota, up 21.6 percent to 298 from 245; and Florida, up 19.7 percent to 22,299 from 18,630. Of the 27 states to report decreases in new business incorporations, six were greater than 15 percent. Alabama reported the most significant decrease, down 35.7 percent to 1,637 from 2,546; followed by Mississippi, down 27.3 percent

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to 820 from 1,128.

Four of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations for 1990. The South Atlantic states reported the greatest increase, up 7.2 percent to 51,238 from 47,804. Other states reporting increases were the West North Central, West South Central and East North Central, up 2.6 percent, 2.2 percent and 1.0 percent, respectively. The East South Central states reported the most significant decrease, down 16.8 percent to 6,675 from 8,019; followed by the New England states, down 9.0 percent to 9,155 from 10,063; and the Middle Atlantic states, down 8.4 percent to 32,418 from 35,380.

Month of March

Of the 30 states to report decreases in new incorporations in March of 1990, five were greater than 20 percent. The sharpest decrease was reported in Alabama, down 57.2 percent to 613 from 1,433; followed by Pennsylvania, down 49.2 percent to 1,376 from 2,709; and Mississippi, down 44.0 percent to 248 from 443.

Five states reported increases greater than 20 percent, with Idaho reporting the most significant increase, up 146.3 percent to 298 from 121. Other states to report significant increases were Iowa, up 52.2 percent to 493 from 324; followed by South Dakota, up 30.5 percent to 124 from 95; and Wisconsin, up 30.0 percent to 746 from 574.

Eight of the nation's nine U.S. Bureau of the Census regions reported decreases during the month of March, with the East South Central states reporting the most significant decline, down 32.7 percent to 2,330 from 3,460. Other regions to report decreases were the New England states, down 18.3 percent to 3,178 from 3,891; followed by the Middle Atlantic states, down 14.3 percent to 11,365 from 13,264. The West South Central, Pacific, South Atlantic, Mountain and East North Central states reported decreases of 4.2 percent, 4.0 percent, 2.5 percent, 1.9 percent and 0.3 percent respectively.

The West North Central states reported the only increase in new incorporations for the month of March, up 6.2 percent to 3,323 from 3,128.

The greatest number of new incorporations in March was reported in Florida, with 8,050, followed by New York, with 6,716 and California, with 3,988.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar 1990	Feb 1990	% Change Feb 1990 Mar 1990	Mar 1989	% Change Mar 1989 Mar 1990	Total Three Month(s) 1990	1989	% Change 3 Month(s) 90-89
NEW ENGLAND	3,178	2,597	22.4	3,891 R	-18.3	9,155	10,063	-9.0
Maine	253	182	39.0	311 R	-18.6	652	815	-20.0
New Hampshire	263	187	40.6	322	-18.3	687	826	-16.8
Vermont	162	128	26.6	199	-18.6	458	511	-10.4
Massachussetts	1,246	1,089	14.4	1,466	-15.0	3,702	4,103	-9.8
Connecticut	944	766	23.2	1,231 R	-23.3	2,797	2,845	-1.7
Rhode Island	310	245	26.5	362	-14.4	859	963	-10.8
MIDDLE ATLANTIC	11,365	10,029	13.3	13,264	-14.3	32,418	35,380	-8.4
New York	6,716	5,696	17.9	7,609	-11.7	18,838	20,524	-8.2
New Jersey	3,273	2,734	19.7	2,946	11.1	8,433	8,425	0.1
Pennsylvania	1,376	1,599	-13.9	2,709	-49.2	5,147	6,431	-20.0
EAST NORTH CENTRAL	9,027 E	7,444	21.3	9,056	-0.3	24,855 E	24,619	1.0
Ohio	1,695	1,491	13.7	1,810	-6.4	5,014	5,205	-3.7
Indiana	1,190 E	1,155	3.0	1,442	-17.5	3,691 E	3,612	2.2
Illinois	3,038	2,237	35.8	2,758	10.2	7,766	7,494	3.6
Michigan	2,358	2,000	17.9	2,472	-4.6	6,361	6,499	-2.1
Wisconsin	746	561	33.0	574	30.0	2,023	1,809	11.8
WEST NORTH CENTRAL	3,323	2,712	22.5	3,128	6.2	9,345 R	9,112	2.6
Minnesota	1,006	765	31.5	918	9.6	2,812	2,646	6.3
Iowa	493	407	21.1	324	52.2	1,260 R	1,228	2.6
Missouri	990	793	24.8	1,015	-2.5	2,760	2,782	-0.8
North Dakota	88	70	25.7	76	15.8	240	229	4.8
South Dakota	124	83	49.4	95	30.5	298	245	21.6
Nebraska	256	240	6.7	276	-7.2	785	811	-3.2
Kansas	366	354	3.4	424	-13.7	1,190	1,171	1.6
SOUTH ATLANTIC	18,200 E	15,785 E	15.3	18,663 E	-2.5	51,238 E	47,804	7.2
Maryland	1,640	1,368	19.9	1,632	0.5	4,512	4,612	-2.2
Delaware	2,825	2,333	21.1	2,893	-2.4	7,873	7,994	-1.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	564 E	564	0.0
Virginia	1,719	1,582	8.7	1,972	-12.8	4,905	4,989	-1.7
West Virginia	266	242	9.9	237	12.2	757	716	5.7
North Carolina	1,145	1,073	6.7	1,271	-9.9	3,457	3,666	-5.7
South Carolina	570	521	9.4	763	-25.3	1,778	1,678	6.0
Georgia	1,797	1,591	12.9	1,880	-4.4	5,093	4,955	2.8
Florida	8,050	6,887	16.9	7,827	2.8	22,299	18,630	19.7

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar 1990	Feb 1990	% Change Feb 1990 Mar 1990	Mar 1989	% Change Mar 1989 Mar 1990	Total Three Month(s) 1990	1989	% Change 3 Month(s) 90-89
EAST SOUTH CENTRAL	2,330	1,932	20.6	3,460	-32.7	6,675	8,019	-16.8
Kentucky	654	575	13.7	745	-12.2	1,871	1,995	-6.2
Tennessee	815	674	20.9	839	-2.9	2,347	2,350	-0.1
Alabama	613	436	40.6	1,433	-57.2	1,637	2,546	-35.7
Mississippi	248	247	0.4	443	-44.0	820	1,128	-27.3
WEST SOUTH CENTRAL	5,559	4,904	13.4	5,805	-4.2	15,872 R	15,526	2.2
Arkansas	609	640	-4.8	712	-14.5	1,788	1,819	-1.7
Louisiana	880	737	19.4	990	-11.1	2,513 R	2,532	-0.8
Oklahoma	639	586	9.0	798	-19.9	1,994	2,070	-3.7
Texas	3,431	2,941	16.7	3,305	3.8	9,577	9,105	5.2
MOUNTAIN	4,351	3,716	17.1	4,437	-1.9	12,325	12,582	-2.0
Montana	141	110	28.2	137	2.9	414	352	17.6
Idaho	298	240	24.2	121	146.3	812	439	85.0
Wyoming	70	99	-29.3	70	0.0	251	221	13.6
Colorado	1,167	990	17.9	1,341	-13.0	3,262	3,997	-18.4
New Mexico	286	235	21.7	259	10.4	771	669	15.2
Arizona	795	814	-2.3	981	-19.0	2,770	3,109	-10.9
Nevada	1,248	890	40.2	1,157	7.9	2,926	2,742	6.7
Utah	346	338	2.4	371	-6.7	1,119	1,053	6.3
PACIFIC	6,546 E	5,031 E	30.1	6,817 R	-4.0	18,335 E	19,068	-3.8
Alaska	144	134	7.5	142	1.4	387	414	-6.5
Washington	1,192	885	34.7	1,033	15.4	3,206	2,820	13.7
Oregon	904	656	37.8	752	20.2	2,365	2,058	14.9
California	3,988	3,041	31.1	4,574	-12.8	11,429	12,862	-11.1
Hawaii	318 E	315 E	1.0	316 R	0.6	948 E	914	3.7
TOTAL U.S. (unadjusted)	63,879 E	54,150 E	18.0	68,521 E-R	-6.8	180,218 E-R	182,173	-1.1
TOTAL U.S. (seasonally adjusted)	56,380 E	56,821 E	-0.8	57,872 E-R	-2.6			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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